

Abstract

The client is a Top 3 Credit Card Issuer in the UK having more than 4.5 million customers. The parent US Company is a Fortune 500 company and has more than 45 million customers worldwide. The company had the credit card division which had to be compliant with Chip and Pin Mandate before December 2005. KPIT Cummins did their compliance well ahead of time in their clearance and Settlement Division of the bank.

Challenges

- The knowledge about third party software which was being used to interface with the credit cards and Database did not rest in the hands of the client. So the software had to be understood thoroughly
- The compliance norms were known to a few and mostly the norms had to be produced by agencies only
- Other changes were to be made to the applications to ensure new business functions
- Other party considerations were to be included

Automation of Hedge Accounting

Solution

As a part of the being compliant with the Chip and Pin mandate KPIT Cummins first studied the various aspects of the software which was responsible for various transactions in their database. Later with the compliance norms of the mandate, KPIT Cummins made a detail study as to which applications needed restructuring and also restructured them to suit the arising business needs in terms of database support, Application support and further integrations which might come under way.

Value

- Detailed documentation is found useful in operations and stands as a single point reference
- The client became compliant in May 2005

Methodologies

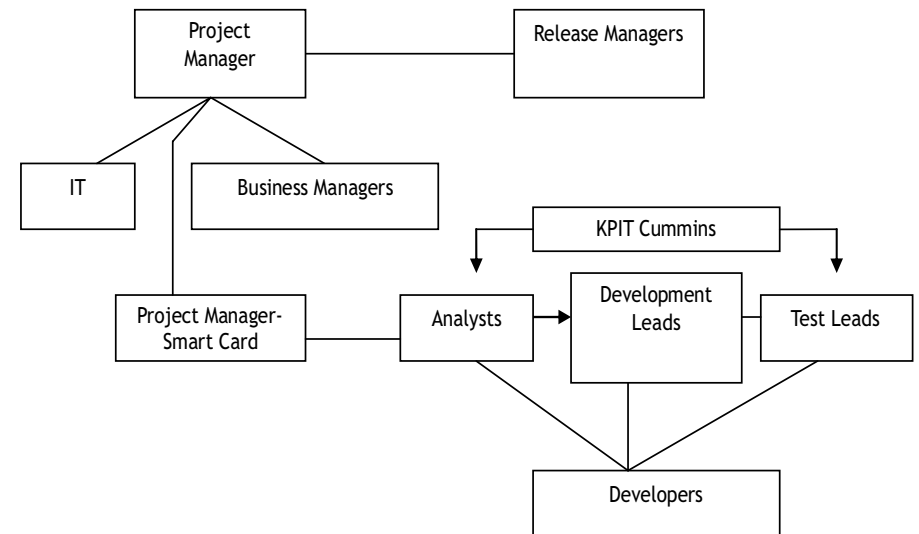
- Knowledge about the software
- Business requirements gathering
 - Detailed documentation
 - Design and testing
- Checking the compliance with the norms

Tools & Technology mix

- Mainframes
- Cobol, CICS, VSAM

Engagement Structure

Engagement duration: 6 months



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